

ST LUKE'S CHURCH
Registered Charity No. 1136795

FINANCIAL INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2017

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ST LUKE'S CHURCH**FOR THE YEAR ENDED 31 DECEMBER 2017****LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	<p> Rev. Christopher Stebbing Stephen Ashton Keith Bomford John Clapham Lesley Combe Sue Craft (until April 2017) Rosmary Dando (until April 2017) Clare de Normanville Philip Drake Rev. Dr Chris Ellis (from April 2017) Wendy Finch (from April 2017) Claire Furbey (from April 2017) Ian Griffiths Julie Heathcote Claire Marr Catherine Mirfin (from April 2017) Gren Morgan (from April 2017, until November 2017) Colin Peskett (until April 2017) Bob Prestwood (until April 2017) Susan Prestwood (from April 2017) Stephen Priestley Colin Roberts Becky Rowe (until April 2017) Linda Russell (from April 2017) Rosemary Sales (until April 2017) Eric Stevens Nigel Thompson (from April 2017) Carolyn Tsang (until April 2017) Jenny Wade (until April 2017) Paul Waterston (until April 2017) Christina Worth </p>
Treasurer	Eric Stevens
Registered Office	<p> St Luke's Church Blackbrook Road Sheffield S10 4LQ </p>
Registered Charity Number	1136795
Independent Examiner	<p> Martin Wharin FCA Hart Shaw LLP Chartered Accountants Europa Link Sheffield Business Park Sheffield S9 1XU </p>

ST LUKE'S CHURCH**TREASURER'S REPORT****FOR THE YEAR ENDED 31 DECEMBER 2017**

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Common Fund & Ministry Contribution

The Church was able to pay in full both the Ministry Contribution and the Common Fund for 2017.

Mission Payments

Mission payments were maintained at £14,400 and made to:

TEAR Fund	£4,800
Oakes Trust	£4,800
St James Church Nallur	£4,800
Total	<u>£14,400</u>

Special Collections

There have been Special Collections at Harvest and Christmas whereupon the funds collected were forwarded in whole to the specific charity. Where possible, cheques were made payable directly to the charity. Cash or cheques payable to St Luke's Church were banked in the postbox account and a matching amount cheque forwarded from this account to the charity. In the year, these totalled:

Children's society	£774
Tear Fund Harvest Appeal	£428
Stopgap Christmas Appeal	£669
Samaritan's Purse Shoebox Appeal	£495

Restricted Funds

The Youth Development fund has been closed. A Building Fund was set up to receive and disperse funds raised for the proposed extension.

Staff Costs

During the year, the Trustees employed an Operations Manager (until July), a Secretary (until May), two Joint Parish Administrators (one from October), a Youth Worker, a Families and Children's Worker and two Cleaners.

Expenses of the staff and other members of the Church which were authorised in advance were reimbursed upon production of appropriate receipts.

A house, 46 Peterborough Road, Lodge Moor, is owned by St Luke's Church Charitable Trust. The house is provided to the Church as an Assistant Staff House and currently is occupied by the Youth Worker.

Financial Review

The accounts for the year ending 31 December 2017 showed a net surplus of £86,075, with the unrestricted funds returning a surplus of £8,516, a surplus on the restricted funds of £77,501 and a surplus on the designated funds of £58.

As a result the reserves at the end of the year stood at £110,009 for the unrestricted fund, £83,474 for the restricted fund and £1,864 for the designated fund.

Reserves Policy

The Trustees aim to have base reserves to provide adequate working capital and for any contingency that may arise. Base reserves are calculated following assessments of risks on income and expenditure; such calculation considers a shortfall in voluntary donations and associated costs as a result of this, a fall in premises income and a contingency for unexpected costs

The total of required reserves based on the above is set at £62,000 and will be reviewed on an annual basis.

Thanks

I would like to thank the Trustees Finance Sub-group for its hard work and support; Keith Bomford and Frank Porritt for their work in preparing the accounts for the Bookstall and St Luke's Lunches respectively; Janet Else for her role as Bookings Secretary; David Worth as Payroll Officer and the office staff for their invaluable support and hard work.

Eric Stevens
Treasurer

ST LUKE'S CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2017

I report on the accounts of St Luke's Church for the year ended 31 December 2017 set out on pages 4 to 14.

Respective responsibilities of the trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Wharin

Martin Wharin FCA
Hart Shaw LLP
Chartered Accountants
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Date 27 March 2018

ST LUKE'S CHURCH
STATEMENT OF FINANCIAL ACTIVITIES


YEAR ENDED 31 DECEMBER 2017

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2a	195,174	-	75,000	270,174	165,021
Charitable activities	2b	37,037	3,228	13,659	53,924	69,665
Other trading activities	2c	250	-	-	250	131
Investments	2d	212	-	-	212	350
TOTAL INCOME AND ENDOWMENTS		<u>232,673</u>	<u>3,228</u>	<u>88,659</u>	<u>324,560</u>	<u>235,167</u>
EXPENDITURE ON:						
Charitable activities	3	<u>224,157</u>	<u>3,170</u>	<u>11,158</u>	<u>238,485</u>	<u>240,500</u>
TOTAL EXPENDITURE		<u>224,157</u>	<u>3,170</u>	<u>11,158</u>	<u>238,485</u>	<u>240,500</u>
NET INCOME/(EXPENDITURE)		8,516	58	77,501	86,075	(5,333)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		8,516	58	77,501	86,075	(5,333)
RECONCILIATION OF FUNDS:						
TOTAL FUNDS B/FWD AT 1 JANUARY 2017		<u>101,493</u>	<u>1,806</u>	<u>5,973</u>	<u>109,272</u>	<u>114,605</u>
TOTAL FUNDS C/FWD AT 31 DECEMBER 2017		<u><u>110,009</u></u>	<u><u>1,864</u></u>	<u><u>83,474</u></u>	<u><u>195,347</u></u>	<u><u>109,272</u></u>

ST LUKE'S CHURCH
BALANCE SHEET AS AT 31 DECEMBER 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		3,301		5,118
CURRENT ASSETS					
Debtors	6	2,453		200	
Cash at bank and in hand	7	<u>192,936</u>		<u>110,104</u>	
TOTAL CURRENT ASSETS		195,389		110,304	
LIABILITIES					
Creditors : amounts falling due within one year	8	<u>3,343</u>		<u>6,150</u>	
NET CURRENT ASSETS			<u>192,046</u>		<u>104,154</u>
NET ASSETS LESS LIABILITIES			<u>195,347</u>		<u>109,272</u>
THE FUNDS OF THE CHARITY					
Unrestricted funds					
General funds	11		110,009		101,493
Designated funds	11		1,864		1,806
Restricted funds	10		<u>83,474</u>		<u>5,973</u>
TOTAL CHARITY FUNDS			<u>195,347</u>		<u>109,272</u>

These financial statements were approved by the Trustees and authorised for issue on 21 March 2018 and are signed on its behalf by:



Rev. Christopher Stebbing
Vicar & Chair of the Trustees

ST LUKE'S CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting policies

These financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Accounting and Reporting by Charities Statement of Recommended Practice SORP (FRS 102) and the Charities Act 2011.

Accounting convention

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Unrestricted funds

The General Fund represents the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated for a particular purpose by the Church are also unrestricted.

Restricted funds

The restricted funds comprise: St Luke's Lunches; the Oakes, Soul Survivor and Gateway funds, Church Weekend Fund, Silver Surfers Fund and the Building Fund.

Income

Income arises from donations and legacies received and charitable activities undertaken.

Investment income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by Section 96(2)(a) of the Act.

The assets of the whole building complex are held in trust by the Diocese of Sheffield. The figures in the balance sheet relate to equipment and furnishings throughout the building complex, excluding fixtures in the Worship Area.

Other fixed assets are depreciated on the following basis:

Fixtures and fittings	25% reducing balance
Computer equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with the charity's bank.

ST LUKE'S CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

Insurance valuation

The present insured value, which is index-linked, of the buildings and contents is £5,200,000.

Related party transactions

There have been no related party transactions in the period that require disclosure.

Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examination fee of £468 (2016: £450).

ST LUKE'S CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

2a. Income from:

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Donations and legacies					
Donations to church	149,452	-	-	149,452	125,014
Gift aid general fund	37,436	-	-	37,436	31,508
Pence for pounds	361	-	-	361	379
Open plate collections	6,402	-	-	6,402	7,278
Messy Church donations	523	-	-	523	842
Legacies	1,000	-	-	1,000	-
Donations building fund	-	-	60,000	60,000	-
Gift aid building fund	-	-	15,000	15,000	-
	<u>195,174</u>	<u>-</u>	<u>75,000</u>	<u>270,174</u>	<u>165,021</u>

Analysis by fund

For the year ended 31 December 2016

Unrestricted funds - general	165,021	-	-	165,021
Unrestricted funds - designated	-	-	-	-
Restricted funds	-	-	-	-
	<u>165,021</u>	<u>-</u>	<u>-</u>	<u>165,021</u>

2b. Charitable activities

Book and gift sales	-	3,228	-	3,228	2,812
Church Council fees	736	-	-	736	2,012
Silver Surfers	-	-	23	23	72
Church heating	389	-	-	389	768
Expenses Vicar	135	-	-	135	216
Events	932	-	-	932	1,628
Anniversary	-	-	-	-	3,144
Soup wagon	42	-	-	42	70
Magazine sales	1,235	-	-	1,235	1,244
Church group premises hire	17,643	-	-	17,643	17,277
Commercial premises hire	8,075	-	-	8,075	8,611
Training	10	-	-	10	28
Summer spec income	116	-	-	116	337
Lunches income	-	-	7,820	7,820	8,478
Toddlers income	1,738	-	-	1,738	1,797
Children & youth work	2,157	-	-	2,157	1,827
Youth development income	-	-	-	-	2,000
Church weekend income	-	-	3,504	3,504	10,274
Edge subs	1,743	-	-	1,743	1,388
Ridge subs	1,007	-	-	1,007	904
Tuck shop - children & youth	1,079	-	-	1,079	1,272
OAKES income	-	-	626	626	736
Soul Survivor income	-	-	936	936	2,190
Gateway Shine income	-	-	750	750	580
	<u>37,037</u>	<u>3,228</u>	<u>13,659</u>	<u>53,924</u>	<u>69,665</u>

ST LUKE'S CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

Analysis by fund**For the year ended 31 December 2016**

Unrestricted funds - general	42,523	-	-	42,523
Unrestricted funds - designated	-	2,812	-	2,812
Restricted funds	-	-	24,330	24,330
	<u>42,523</u>	<u>2,812</u>	<u>24,330</u>	<u>69,665</u>

2c. Other trading activities

Photocopying	160	-	-	160	103
Miscellaneous	90	-	-	90	28
	<u>250</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>131</u>

Analysis by fund**For the year ended 31 December 2016**

Unrestricted funds - general	131	-	-	131
Unrestricted funds - designated	-	-	-	-
Restricted funds	-	-	-	-
	<u>131</u>	<u>-</u>	<u>-</u>	<u>131</u>

2d. Investment income

Interest	212	-	-	212	350
	<u>212</u>	<u>-</u>	<u>-</u>	<u>212</u>	<u>350</u>

Analysis by fund**For the year ended 31 December 2016**

Unrestricted funds - general	350	-	-	350
Unrestricted funds - designated	-	-	-	-
Restricted funds	-	-	-	-
	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>

Total Incoming Resources	<u>232,673</u>	<u>3,228</u>	<u>88,659</u>	<u>324,560</u>	<u>235,167</u>
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ST LUKE'S CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

3. Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Church administration expenses	189	-	-	189	655
Staff salaries	54,067	-	-	54,067	55,037
Staff travel	1,237	-	-	1,237	1,229
Bookstall purchases	-	3,170	-	3,170	2,686
Annual mission	14,400	-	-	14,400	14,400
Trustee costs	50	-	-	50	-
Catering	960	-	-	960	1,066
Church events	907	-	-	907	1,506
Church weekend	-	-	-	-	12,082
Anniversary	-	-	-	-	3,144
Soup wagon	85	-	-	85	69
Training	1,265	-	-	1,265	2,453
IT fees	3,789	-	-	3,789	2,446
Bank charges	18	-	-	18	-
Subscriptions	153	-	-	153	172
Lunches expenditure	-	-	8,533	8,533	8,377
Magazine	1,300	-	-	1,300	1,323
Website	84	-	-	84	25
Expenses toddler group	1,654	-	-	1,654	1,331
Parish share - Anglican	17,302	-	-	17,302	17,151
Parish share - Baptist	2,199	-	-	2,199	2,154
Parish share - Methodist	3,728	-	-	3,728	3,321
Parish share - URC	1,052	-	-	1,052	1,129
Ministry contribution Anglican	60,980	-	-	60,980	59,785
Local outreach	1,153	-	-	1,153	1,005
Messy Church	1,331	-	-	1,331	1,928
Light, heat and insurance	12,524	-	-	12,524	11,547
Maintenance & repairs	13,718	-	-	13,718	8,409
Architects fees	10,560	-	-	10,560	2,953
Music & worship	209	-	-	209	98
Printing, postage and stationery	3,131	-	-	3,131	3,149
Telephone	2,253	-	-	2,253	2,282
Children & youth work	5,106	-	-	5,106	4,938
Edge expenses	1,523	-	-	1,523	1,075
Ridge expenditure	522	-	-	522	738
Youth development expenditure	-	-	-	-	2,000
Tuck shop - children & youth	1,107	-	-	1,107	956
Sundry expenses	1,440	-	-	1,440	1,213
OAKES expenditure	-	-	546	546	736
Soul Survivor expenditure	-	-	1,431	1,431	1,140
Summer spec expenditure	198	-	-	198	90
Depreciation	1,817	-	-	1,817	2,011
Silver surfers grant	-	-	-	-	170
Gateway shine	-	-	648	648	564
Cost of church services	1,582	-	-	1,582	1,537
Independent examination fee	564	-	-	564	420
	<u>224,157</u>	<u>3,170</u>	<u>11,158</u>	<u>238,485</u>	<u>240,500</u>

Analysis by fund

For the year ended 31 December 2016

Unrestricted funds - general	212,745	-	-	212,745
Unrestricted funds - designated	-	2,686	-	2,686
Restricted funds	-	-	25,069	25,069
	<u>212,745</u>	<u>2,686</u>	<u>25,069</u>	<u>240,500</u>

ST LUKE'S CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

4. Staff and Trustees	2017 £	2016 £
Wages and salaries	53,711	55,037
Social security costs	-	-
Employers' contributions to defined contribution scheme	<u>356</u>	<u>-</u>
	<u>54,067</u>	<u>55,037</u>

On average there were 3 (2016: 3) full time equivalent employees in the year.
No employee received emoluments of over £60,000 in the year (2016: none)

No Trustees received any remuneration or payment of expenses in the year (2016: £nil).

5. Fixed Assets

	Fixtures and Fittings £	Computer Equipment £	Total £
Cost			
As at 1 January 2017	<u>4,737</u>	<u>4,927</u>	<u>9,664</u>
As at 31 December 2017	<u>4,737</u>	<u>4,927</u>	<u>9,664</u>
Depreciation			
As at 1 January 2017	2,392	2,154	4,546
Charge for the year	<u>586</u>	<u>1,231</u>	<u>1,817</u>
As at 31 December 2017	<u>2,978</u>	<u>3,385</u>	<u>6,363</u>
NBV			
As at 31 December 2017	<u>1,759</u>	<u>1,542</u>	<u>3,301</u>
As at 31 December 2016	<u>2,345</u>	<u>2,773</u>	<u>5,118</u>

ST LUKE'S CHURCH
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

	2017	2016
	£	£
6. DEBTORS		
Prepayments	2,453	200
	<u>2,453</u>	<u>200</u>
7. CASH AT BANK AND IN HAND	£	£
Church weekend account	2,323	271
Youth development account	-	-
Building current account	75,000	-
General savings account	28,504	22,144
General CBF account	72,415	72,213
General current account	9,411	9,508
Bookstall	1,863	1,805
Lunches	3,380	4,093
Petty cash	40	70
	<u>192,936</u>	<u>110,104</u>
8. CURRENT LIABILITIES		
Amounts falling due within one year	£	£
Trade Creditors	591	44
Deferred Income	900	5,025
Accruals	<u>1,852</u>	<u>1,081</u>
	<u>3,343</u>	<u>6,150</u>
9. DEFERRED INCOME		Total
		£
At 1 January 2017		5,025
Additions during the year		900
Amounts released to income		<u>(5,025)</u>
At 31 December 2017		<u>900</u>

Deferred income relates to one off pledges given for 2018 and any associated gift aid.

ST LUKE'S CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

10. SUMMARY OF RESTRICTED FUNDS

	Balance 1 January 2017 £	Incoming £	Outgoing £	Transfers £	Balance 31 December 2017 £
St Luke's Lunches	4,094	7,820	(8,533)	-	3,381
Oakes	-	626	(546)	-	80
Soul Survivor	1,093	936	(1,431)	-	598
Church weekend	471	3,504	-	-	3,975
Gateway	262	750	(648)	-	364
Youth Development	-	-	-	-	-
Silver Surfers	53	23	-	-	76
Building fund	-	75,000	-	-	75,000
	<u>5,973</u>	<u>88,659</u>	<u>(11,158)</u>	<u>-</u>	<u>83,474</u>

Restricted funds

St Luke's Lunches provides lunches for over 60's

Oakes, Soul Survivor and Gateway process fees for associated young peoples' events

The Youth Development Fund has been closed.

The Church Weekend processes fees for church weekend

Silver Surfers provides assistance for older people with IT

The Building Fund was set up to receive and disperse funds raised for the proposed extension.

11. SUMMARY OF UNRESTRICTED FUNDS

	Balance 1 January 2017 £	Incoming £	Outgoing £	Transfers £	Balance 31 December 2017 £
General funds	101,493	232,673	(224,157)	-	110,009
Designated funds					
St Luke's Bookstall	<u>1,806</u>	<u>3,228</u>	<u>(3,170)</u>	<u>-</u>	<u>1,864</u>
	<u>103,299</u>	<u>235,901</u>	<u>(227,327)</u>	<u>-</u>	<u>111,873</u>

Designated funds

The bookstall buys and sells books and cards. Historically, some funds were designated by the church to the bookstall to cover set up costs. Should the bookstall close, the money would revert to the General Fund

ST LUKE'S CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	3,301	-	-	3,301
Current assets	110,051	1,864	83,474	195,389
Current liabilities	<u>(3,343)</u>	<u>-</u>	<u>-</u>	<u>(3,343)</u>
Total	<u><u>110,009</u></u>	<u><u>1,864</u></u>	<u><u>83,474</u></u>	<u><u>195,347</u></u>